



GREENERGY HOLDINGS INCORPORATED
(formerly MUSX Corporation)
54 National Road, Dampol II-A
Pulilan, Bulacan
Tel. No. (02) 661-6945

13 May 2015

THE DISCLOSURE DEPARTMENT
PHILIPPINE STOCK EXCHANGE, INC.
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Ave.
Makati City, Metro Manila

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Re: News article dated 12 May 2015

We write in response to your letter dated 13 May 2015 which requested Greenergy Holdings Incorporated (the "Company") to confirm or clarify the following news article that appeared on www.abs-cbnnews.com on 12 May 2015:

"MANILA (UPDATED) - The Court of Appeals (CA) has ordered the freezing of more than 200 bank accounts, investments, and insurance policies of Vice-President Jejomar Binay, Elenita Binay, Makati Mayor Junjun Binay, and others linked to their family.

The 38-page CA order was dated May 11, 2015 and granted the Anti-Money Laundering Council's (AMLC) petition for a freeze on 242 bank accounts, investments, and insurance policies.

'Wherefore, the Ex Parte Petition for the Issuance of a Freeze Order is GRANTED. A Freeze Order is hereby issued, valid and effective immediately for a period of six (6) months. Respondent banks, insurance and securities companies are ORDERED to FREEZE the following accounts, including all related accounts wherever they may be found,' the order said.

The accounts are in the names of the following people:

Vice-President Jejomar Binay
Elenita Binay
Makati Mayor Junjun Binay
Gerardo Limlingan
Former Makati Vice-Mayor Ernesto Mercado
Antonio Tiu
James Tiu
Ann Loraine Tiu
Eduviges Baloloy
Francisco Baloloy
Daniel Certeza Subido
Lily Crystal
Carmelita Palo Galvan
Bernadette Cezar Portollano
Mitzi Sedillo

Several others with links to the Binays are covered in the order.

The freeze order also covers companies being linked to them, including Greenergy Holdings Inc., Sunchamp Real Estate Development Corp., and Earthright Holdings.

The CA concurred with the AMLC and found probable cause that these bank accounts, investments, and insurance policies were "related to unlawful activities."

'After review of the facts and circumstances as alleged in the verified petition and its corresponding annexes, this Court agrees with the AMLC that there is probable cause to believe that the individual and joint bank accounts of, investments made by, and insurance policies issued to VP Binay, Mayor Junjun Binay, Limlingan, Baloloy, Tiu, Chong, Mercado, Greenergy, Sunchamp, Earthright, Millenium, and OMNI are related to unlawful activities,' the order said.

...."

In this regard, the Company cannot confirm or clarify the above news article as, to date, it has not received a copy of the said Order dated 11 May 2015 (the "Order") issued by the Court of Appeals. The Company shall release an official statement and update the investing public in due course.

Nonetheless, the Company maintains that there is no legal and/or factual basis for the Order as stated in the news article. As such, the Company shall avail of all legal remedies necessary to protect its rights and interest.

In the meantime, in order to prevent any unusual volatility in the trading of its securities that may cause investor panic, the Company will request the Philippine Stock Exchange to implement a voluntary suspension of trading of its securities.

We trust that you will find the same in order.

Very truly yours,



PAULA KATRINA L. NORA
Assistant Corporate Secretary

