



GREENERGY HOLDINGS INCORPORATED
(formerly MUSX Corporation)
54 National Road, Dampol II-A
Pulilan, Bulacan
Tel. No. (02) 661-6945

23 January 2013

THE DISCLOSURE DEPARTMENT
PHILIPPINE STOCK EXCHANGE, INC.
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Ave.
Makati City, Metro Manila

Attention : **MS. JANET A. ENCARNACION**
Head, Disclosure Department

MR. JUAN FEDERICO C. DE LEON
Senior Specialist, Disclosure Department

Pursuant to the the Company's disclosure dated 16 November 2012 wherein the Board of Directors approved the issuance of the shares described below, and the disclosure dated 11 December 2012 wherein the stockholders approved the issuance of the same shares, the Company hereby discloses the execution of the following Subscription Agreements dated 23 January 2012 pertaining to a total of 8.5 Billion primary common shares for an aggregate subscription price of Php85 Million:

| Subscriber | Nationality | No. of Shares | Amount Paid |
|----------------------------|------------------------|----------------------|--------------------------|
| Jerry Yu | Filipino | 2,500,000,000 | Php 25,000,000.00 |
| Three Star Capital Limited | British Virgin Islands | 6,000,000,000 | 60,000,000.00 |
| Total | | 8,500,000,000 | Php 85,000,000.00 |

We trust that you will find the same in order.

Very truly yours,

JENNIFER T. ONG
Alternate Corporate Information Officer