

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. 16 August 2016  
Date of Report (Date of earliest event reported)
2. SEC Identification Number AS092-000589
3. BIR Tax Identification No. 001-817-292
4. Greenery Holdings Incorporated  
Exact name of issuer as specified in its charter
5. Philippines  
Province, country, or other jurisdiction of incorporation
6. (SEC Use Only)   
Industry Classification Code:
7. 54 National Road, Dampol II-A, Pulilan, Bulacan  
Address of principal office
- Postal Code 3005
8. (02) 997-5184  
Issuer's telephone number, including area code
9. Not applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common Shares</u>	<u>1,800,778,568</u>
<u>Preferred Shares</u>	<u>1,000,000,000</u>

11. Indicate the item numbers reported herein:

**Item 9. Other Events**

In the meeting of the Board of Directors of Greenery Holdings Incorporated (the "Company") held on 16 August 2016, the Board of Directors approved, adopted and/ratified, among others, the following:

- a. Write off of the following accounts as recommended by the Management:
  - i. investment in Music Semiconductor Philippines, Inc. in the total amount of P62,561,379.00;
  - ii. investment in Isabela AlcoGas Corporation in the total amount of P25,000,000.00; and
  - iii. other receivables and current assets in the total amount of P613,576.04.

- b. Impairment of the following accounts as recommended by the Management:
- i. investment in Total Waste Management Recovery System, Inc. ("TWMRSI") in the total amount of P1,937,500.00;
  - ii. advances to TWMRSI in the total amount of P233,522,493.76;
  - iii. investment in Winsun Green Ventures, Inc. ("WGVI") in the total amount of P23,750,000.00; and
  - iv. advances to WGVI in the total amount of P66,309,531.00.

**SIGNATURES**

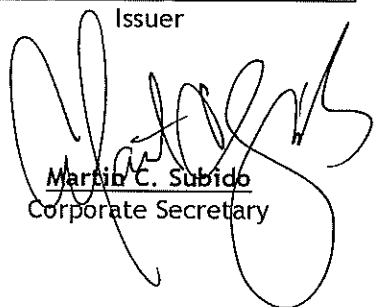
Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Greenergy Holdings Incorporated

Issuer

16 August 2016

Date



Martin C. Subido  
Corporate Secretary