



**GREENERGY HOLDINGS INCORPORATED**  
54 National Road, Dampol II-A  
Pulilan, Bulacan  
Tel. No. (02) 661-6945; 579-4450

14 May 2015

**PHILIPPINE STOCK EXCHANGE, INC.**  
Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Ave., Makati City

Attention : **MS. JANET A. ENCARNACION**  
Head, Disclosure Department

**MS. SHEENA PAULA H. PEDRIETA**  
Assistant Manager, Disclosure Department

Subject : Reply to the Exchange's  
Correspondences dated 13 and 14  
May 2015

---

**Gentlemen:**

We write in response to the Philippine Stock Exchange's (the "Exchange") correspondences dated 13 and 14 May 2015, requesting Greenergy Holdings Incorporated (the "Company") to provide the Exchange with information on the following matters in relation to the order of the Court of Appeals dated 11 May 2015 (the "Order") that was published by media:

- (i) Its impact on the business and operations of the Company and of its subsidiaries and affiliates, including Agrinurture Inc. ("ANI"); and
- (ii) The measures and actions that the Company will undertake.

*First*, the Company does not foresee that the implementation of the Order will suspend the Company's day to day operations or that of its subsidiaries, affiliates, and associate, ANI (the "Group"). Further, while the implementation of the Order may delay other aspects of the Group's business, the Group will ensure that it will maintain the viability of its business. It must be noted that the bank accounts of ANI are not included in the Order.

*Second*, the Company shall vigorously oppose the Order that was published by media. While the rules of confidentiality and *sub judice* bar the Company from discussing the details of the case, it is readily apparent from the Order that not only did it fail to establish the direct connection of the Company and its subsidiary with the issues concerning the other respondents therein, the inclusion of the Company and its subsidiary, more importantly, are predicated solely on transactions that have

been duly disclosed to the Exchange and the public.<sup>1</sup>

*Finally*, the Company wishes to assure the Exchange and the investing public that it will continue to monitor and ensure its compliance with the rules on disclosure of both the Exchange and the Securities and Exchange Commission.

We trust that you find the foregoing in order.

Very truly yours,

A handwritten signature in black ink, consisting of a horizontal line that curves downwards at both ends, with two distinct loops or flourishes extending from the line.

**PAULA KATRINA L. NORA**  
Asst. Corporate Secretary/  
Asst. Corporate Information and  
Compliance Officer

---

<sup>1</sup> You may refer to the disclosures of the Company dated 30 June and 1,2, 3, 7, 10 July 2014.